

TRUTH-IN-SAVINGS DISCLOSURE

STATEMENT SAVINGS ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

The minimum balance required to open this account is \$5.00.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

During any monthly statement cycle, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

INDIVIDUAL RETIREMENT SAVINGS ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

No minimum balance requirements apply to this account.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

During any monthly statement cycle, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

I LOVE THIS FREE CHECKING ACCOUNT

Minimum balance requirements:

The minimum balance required to open this account is \$25.00.

Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

FABULOUS 50 INTEREST CHECKING ACCOUNT

For members over the age of 50

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

The minimum balance required to open this account is \$25.00.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

INTEREST eCHECKING ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

The minimum balance required to open this account is \$25.00.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

HIGH INTEREST CHECKING ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

The minimum balance required to open this account is \$25.00.

If, during any monthly statement cycle, your average daily balance falls below \$1,500.00, your account will be subject to a minimum balance fee for that monthly statement cycle. Please refer to the fee schedule for details.

The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

HIGH YIELD MONEY MARKET ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

The minimum balance required to open this account is \$25.00.

You must maintain a minimum daily balance of \$2,500.00 in your account to avoid a low balance fee. If, during any month, your account balance falls below the required minimum daily balance, your account will be subject to a low balance fee for that month. Please refer to the fee schedule for details.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

During any monthly statement cycle, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union. We will charge a fee for each transaction over the limit. Please refer to the fee schedule for details.

ALL PURPOSE AND HOLIDAY CLUB ACCOUNT

Rate Information - The interest rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

Compounding and crediting - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

The minimum balance required to open this account is \$5.00.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

During any monthly statement cycle, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer, telephonic order or instruction, or by check, draft, debit card, or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union. You are not permitted to make withdrawals until maturity. Any request for a withdrawal will be considered a request to withdraw the entire balance in your account and your account will be closed. A penalty fee will be incurred if your All Purpose and Holiday Club Account is closed prior to the maturity date.

TERM SHARE ACCOUNT

Rate Information - The interest rate on your account is _____ % with an annual percentage yield of _____ %. You will be paid this rate until first maturity.

Compounding frequency - Interest will be compounded every month.

Crediting frequency - Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is paid, you will not receive the accrued interest.

Minimum balance requirements:

The minimum balance required to open this account is \$1,000.00.

You must maintain a minimum daily balance of \$0.01 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue on the day you deposit noncash items (for example, checks) to your account.

Transaction limitations:

After the account is opened, you may not make deposits into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You can only withdraw interest credited in the term before maturity of that term. You can withdraw interest anytime during the term of crediting after it is credited to your account.

Time requirements - Your account will mature _____.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

◆ If your account has an original maturity of one year or less:
The penalty we may impose will equal 90 days interest on the amount withdrawn subject to penalty.

◆ If your account has an original maturity of more than one year:
The penalty we may impose will equal 180 days interest on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

Withdrawal of interest prior to maturity - The annual percentage yield is based on an assumption that interest will remain in the account until maturity. A withdrawal will reduce earnings.

Automatically renewable account - This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned

below, if any). We can prevent renewal if we mail notice to you at least 15 days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original time account.

You will have a grace period of nine calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.

COMMON FEATURES

Bylaw requirements:

You must complete payment of 1 share into your Savings account as a condition of admission to membership. The par value of one share is \$5.00.

National Credit Union Share Insurance Fund and Massachusetts Credit Union Share Insurance Corporation (MSIC) - Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund. The portion in excess of the funds insured by National Credit Union Share Insurance Fund are fully insured by MSIC.

We may require you to give written notice of an intended withdrawal not less than 7 days before the withdrawal is to be made. Under applicable law, we may extend the notice period up to 90 days.

For checking accounts:

Fees for overdrawing an account can apply to overdrafts created by check, ACH, Point-of-Sale (POS), in-person withdrawals, ATM withdrawals or other electronic means.

Transactions may not be processed in the order in which they occurred and the order in which transactions are received and processed may impact the total amount of fees incurred.

Force-Pay POS Transactions: The order and/or manner in which merchants process POS transactions can affect the total amount of overdraft fees. There are times when a merchant places a hold on your account and/or does not process POS transactions in a timely manner. When this occurs, when the item reaches the bank for processing, if your account balance is in the negative or if the item will bring your account balance in the negative, the bank is in a forced pay situation. When this situation occurs you will incur an NSF fee for each POS item if you have opted into our discretionary overdraft privilege service.

YOUR ACCOUNT

Effective Date _____

If this is an inquiry, to obtain the most current rates please call 800-897-0343 or visit our website at BridgewaterCU.com.

These are the accounts you have opened or inquired about. Further details about these accounts are inside this disclosure. If the figures are not filled in, please see the insert that is with this disclosure or your periodic statement.

STATEMENT SAVINGS ACCOUNT

The interest rate on your deposit account is _____ % with an annual percentage yield of _____ %.

INDIVIDUAL RETIREMENT SAVINGS ACCOUNT

The interest rate on your deposit account is _____ % with an annual percentage yield of _____ %.

I LOVE THIS FREE CHECKING ACCOUNT

FABULOUS 50 INTEREST CHECKING ACCOUNT

The interest rate on your deposit account is _____ % with an annual percentage yield of _____ %.

INTEREST eCHECKING ACCOUNT

The interest rate on your deposit account is _____ % with an annual percentage yield of _____ %.

HIGH INTEREST CHECKING ACCOUNT

Tier 1 - An interest rate of _____ % will be paid only on the portion of your daily balance that is greater than \$1,500.00. The annual percentage yield for this tier will range from _____ % to _____ %, depending on the balance in the account.

Tier 2 - If your daily balance is \$1,499.99 or less, the interest rate paid on the entire balance will be _____ % with an annual percentage yield of _____ %.

HIGH YIELD MONEY MARKET ACCOUNT

Tier 1 - An interest rate of _____ % will be paid only on the portion of your daily balance that is \$250,000.00 or greater. The annual percentage yield for this tier will range from _____ % to _____ %, depending on the balance in the account.

Tier 2 - An interest rate of _____ % will be paid only on the portion of your daily balance that is \$100,000.00 to \$249,999.99. The annual percentage yield for this tier will range from _____ % to _____ %, depending on the balance in the account.

Tier 3 - An interest rate of _____ % will be paid only on the portion of your daily balance that is \$50,000.00 to \$99,999.99. The annual percentage yield for this tier will range from _____ % to _____ %, depending on the balance in the account.

Tier 4 - An interest rate of _____ % will be paid only on the portion of your daily balance that is \$25,000.00 to \$49,999.99. The annual percentage yield for this tier will range from _____ % to _____ %, depending on the balance in the account.

Tier 5 - An interest rate of _____ % will be paid only on the portion of your daily balance that is \$2,500.00 to \$24,999.99. The annual percentage yield for this tier will range from _____ % to _____ %, depending on the balance in the account.

Tier 6 - If your daily balance is \$2,499.99 or less, the interest rate paid on the entire balance will be _____ % with an annual percentage yield of _____ %.

ALL PURPOSE AND HOLIDAY CLUB ACCOUNT

The interest rate on your deposit account is _____ % with an annual percentage yield of _____ %.

