



What Else You Should Know Discretionary Overdraft Privilege Disclosure

- A link to another account or a line of credit may be a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance. For additional financial education resources, please visit www.mymoney.gov.
- Overdraft Privilege is not a line of credit. However, if you inadvertently overdraw your account, we will have the discretion to pay the overdraft, subject to the limit of your overdraft privilege and the amount of the overdraft fee. Bridgewater Credit Union is not obligated to pay any item presented for payment if your account does not contain sufficient available funds. Any discretionary payment by Bridgewater Credit Union of an overdraft share draft (or items, such as ATM withdrawals) does not obligate Bridgewater Credit Union to pay any other overdraft share draft (or item), or to provide prior notice of its decision to refuse to pay such share draft (or item).
- Pursuant to Bridgewater Credit Union's commitment to always provide you with the best level of service, each new share draft account will have an initial maximum of \$100 overdraft (negative) balance for this discretionary service. In the future, if your consumer account (primarily used for personal and household purposes) has been open for at least thirty (30) days, or if your commercial account has been open for at least sixty (60) days, and thereafter you maintain your account in good standing, which includes at least:
 - A) Bringing your account balance to a positive balance within every thirty (30) day period for a minimum period of 24 hours;
 - B) Not being in default on any loan or other obligation to Bridgewater Credit Union and
 - C) Not being subject to any legal or administrative order or levy.this privilege limit may be increased. This privilege for consumer share draft accounts will generally be limited to a maximum of \$750 overdraft (negative) balance. This privilege for commercial accounts will generally be limited to a maximum of \$750 overdraft (negative) balance. Of course, any and all fees and charges, including without limitation the non-sufficient funds fees (as set forth in our fee schedules and deposit account agreement and disclosure), will be included as part of this maximum amount. Fees are assessed at the end of the processing day, so it may be possible that your account will become overdrawn in excess of the overdraft privilege amount as a result of the assessment of a fee.
- The total of the discretionary overdraft privilege (negative) balance, including any and all fees and charges, including all non-sufficient funds/overdraft fees is due and payable upon demand. Depositors and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Terms and Conditions of Your Account and Truth in Savings Disclosures with a maximum repayment period of 30 days. Our standard Insufficient Funds Fee (NSF Fee) of \$30 will be imposed for overdrafts created by checks, ACH, Point-of-Sale, ATM withdrawals, in-person withdrawals, or by other electronic means.
- The \$30 Insufficient Funds Fee (NSF Fee) that is charged if you overdraw your account is the same fee amount that is charged if a check is returned as unpaid. For consumer accounts where the account owner is under 19 years of age and consumer accountholders 65 years of age or older, the Insufficient Funds Fee (NSF Fee) is \$5. This is the same fee amount that is charged if a check is returned as unpaid for account holders under 19 years of age and consumer accountholders 65 years of age or older. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Insufficient Funds Fee (NSF) of \$30 or \$5. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn more than the Overdraft Privilege limit amount because of a fee.

- For consumer accounts, there is a limit of six (6) Insufficient Funds Fees (NSF Fees) per day we will charge. This exception does not apply to business accounts.
- This describes the posting order for purposes of determining overdrafts. Our general policy is to post items throughout the day and to post credits before debits. Paper checks are posted in check number order, while ATM, ACH and debit card transactions are posted in the order in which the items are received. However, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described herein) and the order in which transactions are received and processed may impact the total amount of Insufficient Funds Fees (NSF Fees) assessed.
- Although under payment system rules, Bridgewater Credit Union (BCU) may be obligated to pay some unauthorized debit card transactions, BCU will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts on your consumer account (Extended Coverage) may result in you incurring overdraft fees for transactions that we would otherwise be required to pay without assessing an Insufficient Funds Fee (NSF Fee). If you consent to Extended Coverage on your consumer account, it will remain on your account until you otherwise withdraw it.
- BCU authorizes and pays transactions using the available balance in your account. BCU may place a hold on deposited funds in accordance with our Funds Availability Disclosure, which will reduce the amount in your available balance. The available balance for checks, ACH items, and recurring debit card transactions is comprised of the ledger balance, less any holds on deposited funds and any debit card holds, plus the amount of the Discretionary Overdraft Privilege limit and any available overdraft protection. The available balance for ATM and everyday debit card transactions on accounts with Standard Coverage is the ledger balance, less any holds on deposited funds and any debit card holds, plus any available overdraft protection, but does NOT include the Discretionary Overdraft Privilege Limit. For accounts with Extended Coverage, the Overdraft Privilege Limit is included in the available balance for authorizing ATM and everyday debit card transactions.
- Please be aware that the Discretionary Overdraft Privilege amount is not included in your available balance provided through online banking, mobile banking, at ATMs or at BCU.
- BCU will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Insufficient Funds Fee (NSF) may be assessed.
- Except as described herein, BCU will not pay items if the available balance in your account (including the Discretionary Overdraft Privilege limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).
- BCU may suspend your debit card if your account is overdrawn more than 30 consecutive calendar days. Debit cards on your account will remain suspended until you make sufficient deposits so that your account balance is positive.
- If your debit card is suspended, you will be unable to use your debit card for purchases or to access your account at the ATM, and if you use your debit card for recurring payments, e.g., utilities, you are responsible to make other arrangements for your recurring debit payment(s).

While Bridgewater Credit Union will have the discretion to pay overdrafts on accounts in good standing (as described above), any such payment is a discretionary courtesy, and not a right of the member or an obligation of Bridgewater Credit Union and Bridgewater Credit Union in its sole and absolute discretion, can cease paying overdrafts at any time without prior notice of reason or cause.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (800) 897-0343 or visit a branch.